

LIFE CAMPS AUSTRALIA INCORPORATED

Treasurer's Report

Presented at the 2025 AGM

THE FINANCIAL YEAR 2024–2025 BROUGHT MANY BLESSINGS FOR LIFE CAMPS AUSTRALIA. WE ARE GREATFUL TO REPORT A SURPLUS OF \$14,827, AND WE GIVE THANKS TO OUR LORD AND SAVIOUR, JESUS CHRIST, FOR THIS OUTCOME.

OUR TOTAL INCOME FOR THE YEAR REACHED \$207,437, GENEARTED PRIMARILY FROM THREE MAIN SOURCES: CAMP FEES TOTTALLING \$127,531, SCHOOLIES IN SAMOA \$43,750 AND DONATIONS OF \$43,932. WE ARE DEEPLY GRATEFUL FOR THE GENEROUS CONTRIBUTIONS FROM INDIVIDUALS AND CHURCHES, WHICH HAVE BEEN CRUCIAL IN SUPPORTING OUR MISSION. THESE DONATIONS ALLOWED US NOT ONLY TO OFFER AFFORDABLE CAMPS TO AROUND 500 PARTICIPANTS BUT ALSO TO EXTEND ALMOST \$10,000 IN DISCOUNTS TO CAMPERS.

AS INCOME INCREASED, OUR EXPENSES ROSE AS WELL, TOTTALLING \$192,609, LARGELY DUE TO CAMP HIRE FEES AND OTHER CAMP-RELATED COSTS. WE ARE PLEASED TO REPORT THAT WE WERE ABLE TO MINIMISE ADMINISTRATIVE EXPENSES.

THANKS TO THE GENEROSITY OF OUR DONORS AND CAREFUL FINANCIAL MANAGEMENT, WE WERE ABLE TO KEEP ADMINISTRATIVE COSTS LOW AND AVOID ANY MAJOR INCREASE IN CAMP FEES FOR THE SECOND CONSECUTIVE YEAR, A SIGNIFICANT ACHIEVEMENT.

WE FEEL TRULY BLESSED TO HAVE MAINTAINED FINANCIAL STABILITY AND LOOK FORWARD TO CONTINUING TO BE A SOURCE OF BLESSING IN THE YEARS AHEAD.

KIND REGARDS,

Dr Biju Philip FCPA

TREASURER

LIFE CAMPS AUSTRALIA INC

Seize Life